

GUY S. HOBBS

Managing Director, Hobbs, Ong & Associates, Inc.

Guy S. Hobbs is the co-founder, President and Managing Director of Hobbs, Ong & Associates, Inc. Mr. Hobbs' areas of expertise include financial advisory services, tax policy and administration, budget and capital planning strategies, debt management and operations management. He also has significant experience working with the State Legislature and several units of regional and local government.

Mr. Hobbs' municipal finance experience includes 12 years as the Comptroller and Director of Finance for Clark County, Nevada (1984-1995). As the chief financial officer, Mr. Hobbs was responsible for accounts payable, accounts receivable, payroll, data control, financial systems development, accounting, financial analysis, budget and control, community and economic development, grants acquisition, asset management, debt issuance and administration, and risk management. Mr. Hobbs was also responsible for the preparation, administration, and control of an annual operating budget which exceeded \$1.8 billion including capital projects funds, debt service funds, enterprise funds, and a \$450 million general fund. Mr. Hobbs' other related work experience includes extensive independent consulting in association with the Center for Business and Economic Research at the University of Nevada, Las Vegas and 14 years of university level teaching as a lecturer in the Department of Management, College of Business and Economics at the University of Nevada, Las Vegas (1977-1990). He has also been a speaker at national, state and local conferences.

Since establishing the firm of Hobbs, Ong & Associates, Inc., in 1996, Mr. Hobbs has worked on, structured, and provided oversight on the sale of more than \$22.1 billion of tax-exempt debt. These issues included General Obligation, Revenue and Special Improvement District bonds, Refundings and General Obligations with Additionally Secured Revenues. These services were provided to a wide range of governmental agencies including: cities, counties, airports, hospitals, water districts, library districts and other public agencies.

Mr. Hobbs served on the Legislative Commission's Subcommittee to Study Laws Relating to Financing of Infrastructure Which Accompany Development, and the Subcommittee Studying Laws Relating to the Distribution Among Local Governments of Revenue from State and Local Taxes. He was the Chairman of the Advisory Committee to the Legislative Committee for Local Government Taxes and Finance established by the 2001 Legislature. In November 2001, he was appointed by the Governor to chair the Task Force on Tax Policy in Nevada. In March 2004, the Clark County Board of Commissioners appointed Mr. Hobbs to the Clark County Community Growth Task Force.

Mr. Hobbs is a member of the Government Finance Officer's Association and the Nevada Taxpayer's Association. He was named the Public Administrator of the Year in 1986 by the Las Vegas Chapter of the American Society for Public Administration, and is recognized in Who's Who in Finance and Industry, Who's Who in America and Distinguished Men of Southern Nevada.

Mr. Hobbs received a Bachelor of Arts in Business Economics from the University of California, Santa Barbara, and a Masters of Business Administration from the University of Nevada, Las Vegas. Mr. Hobbs was a member of the baseball team during his years at the University of California, Santa Barbara, and served as President of US Youth Soccer of Nevada from 2003 to 2009.